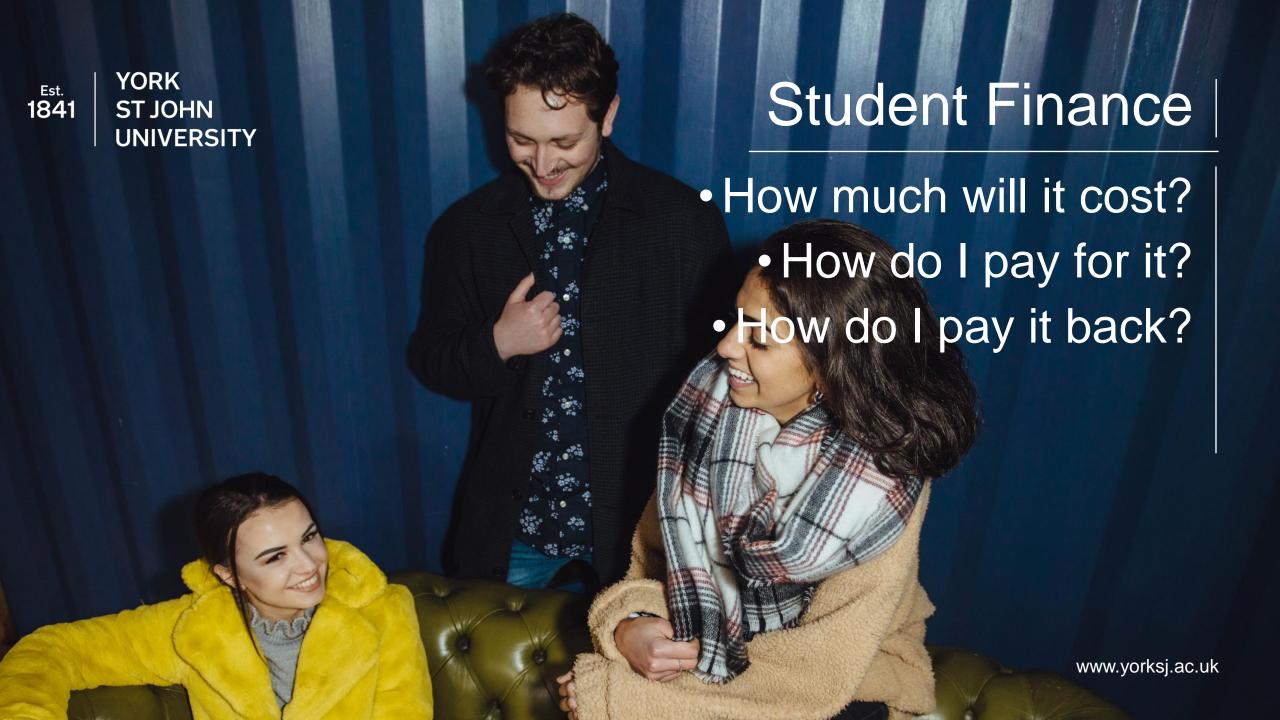


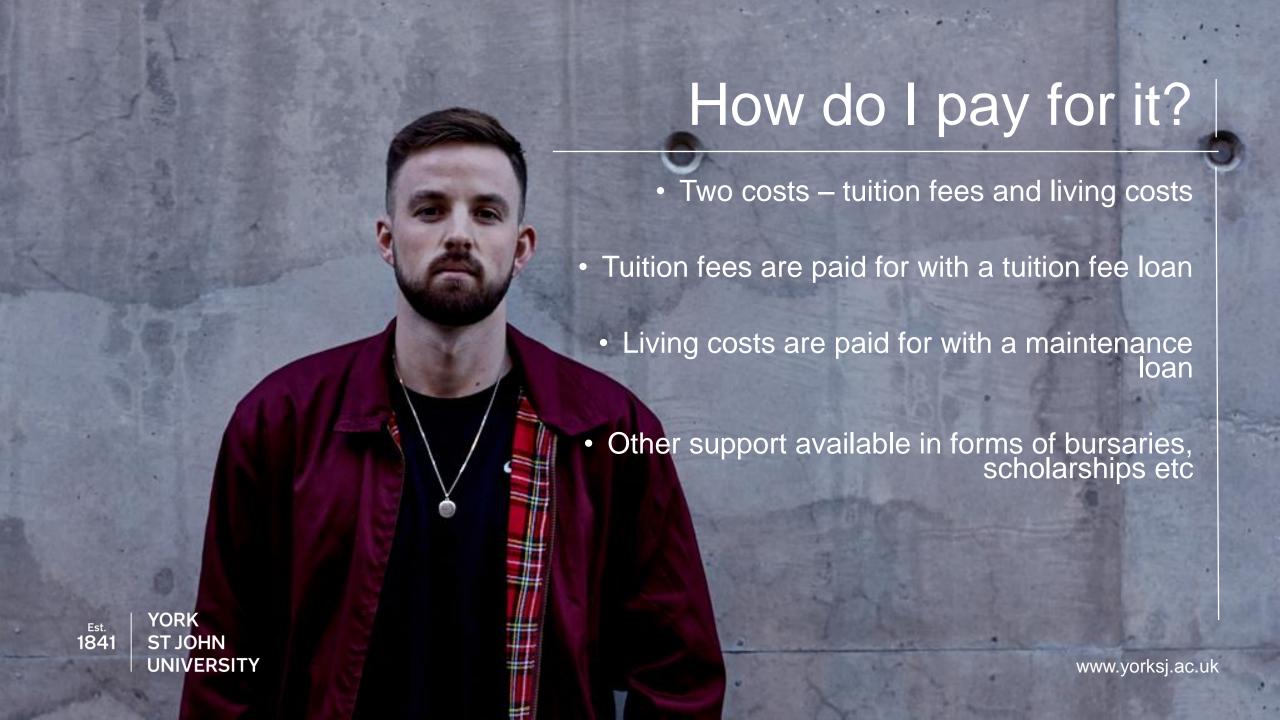
# Student Finance and Budgeting

WWW.YORKSJ.AC.UK



### How much will it cost?

- Annual Tuition Fees for 2019/20 £9,250
- Accommodation approx. £4,000-£7,300 In advance or by 3 instalments from your bank account
- Living Expenses approx. £4,000 (varies!) Food, books, course costs, clothes, laundry, entertainment, travel home etc
- Courses usually last for 3 years Approximately £53,000



### Tuition Fee Loan

- Maximum £9250 per year
- Eligible students won't have to pay tuition fees upfront
- A Tuition Fee Loan is available to cover the fee charged by your university or college.
- A Tuition Fee Loan doesn't depend on household income.
- SFE pay the Tuition Fee Loan directly to your university or college.
- Loan also available for eligible part-time, first-degree students who complete minimum of 25% of full time course load

Source: SFE

### Living Costs

All eligible full-time students can get some maintenance support.

The amount you can get depends on where you live and study.

You can also apply for more based on your household income.

The Maintenance Loan is paid directly into your bank account each term.

Source: SFE

### Maintenance Loan

- Approximately 44% of this loan is means-tested on your residual household income
- Paid in three instalments at the beginning of each term (Sep/Jan/Apr)



### How much? (For 2019-2020)

#### Parental Home

• Up to £7,529

Away from home, outside London

• Up to £8,944

Away from home, in London

• Up to £11,672



YORK ST JOHN UNIVERSITY

### How do I repay it?

- You won't make repayments until your income is over the repayment threshold (£25,000 per year)
- If you study a full-time course, you will be due to start repaying in the April after graduating or leaving your course.
- You'll repay 9% of your income over the threshold and if you're employed deductions will be made from your pay through the HMRC tax system\*.
- If your income falls below the threshold, your repayments will stop.
- Any outstanding loan balance will be cancelled 30 years after entering repayment.

Est. 1841 YORK ST JOHN UNIVERSITY

### How much do I repay?

Yearly income before tax	Monthly income before tax	Monthly repayment
£25,000	£2,083	£0
£27,000	£2,250	£15
£29,000	£2,458	£33
£31,000	£2,583	£45
£33,000	£2,750	£60

### Student Finance Application

- You don't need a confirmed place to apply
- Apply with your preferred choice, you can always change later
- Set up and account and apply online
- Takes approximately 6 weeks to process application
- The application window is usually open from January- May



## Any questions?

### FIND OUT MORE...

www.yorksj.ac.uk www.gov.uk/studentfinance www.studentloanrepayment.co.uk www.studentfinanceengland.co.uk

